

# Leighton Buzz Radio 500 Club

## Rules

1. The Leighton Buzz Radio 500 club (for the purposes of this document will be referred to as LBR500) is a small society lottery. Its purpose is to raise funds for Leighton Buzz Radio.
2. LBR500 is open to all supporters of Leighton Buzz Radio and all residents of Leighton Buzzard, Linslade and surrounding areas. Participants must be aged 18 or over to join.
3. Participants purchase a membership number which enters them into a monthly draw.
4. There is a limit of 10 membership numbers per member.
5. When applicants join LBR500 membership numbers will be allocated on a consecutive basis until all numbers are used at which point they will be allocated from available numbers from lapsed membership.
6. Each membership number costs £2 per month and is payable on either a 6 month (£12) or an annual basis (ie £24). Payments are to be made by bank transfer.
7. Payment needs to be made in full for entry to the 500 club to be valid.
8. A draw will take place on the 20<sup>th</sup> of each month, with a 1st, 2nd and 3rd prize.
9. Subscriptions must be received before the 10<sup>th</sup> of any month to be entered into that month's draw. If received after the 10<sup>th</sup> membership will commence from the next month.

*For example: £24 annual subscription received on 9<sup>th</sup> September 2022 will be entered in the September 2022 draw. Unless renewed, the subscription will expire after the August 2023 draw.*

*£24 annual subscription received on 16<sup>th</sup> September 2022, will be entered in the October 2023 draw and unless renewed, the subscription will expire after the September 2023 draw.*

10. Member's numbers will only be entered in the draw if their subscription is up to date.
11. Unless otherwise advised, a member will be deemed to have left the LBR500 if their subscription renewal remains unpaid for a period of one month.
12. Renewal reminders and payment requests will be sent out via email.

13. The Prize Fund will total 45% of the amount raised by membership subscriptions each month. Remaining funds will be split between supporting the aims of Leighton Buzz Radio as laid out in our constitution and administration of the LBR500

*For example if the number of subscribers in a month is 100 the Prize Fund will be  $100 \times £2 = £200 \times 45\% = £90$  Total prize fund*

Prizes will be apportioned as:-

- \* 1st prize of 60% of the Prize Fund,
- \* 2nd prize of 25% of the Prize Fund
- \* 3rd prize of 15% of the Prize Fund.

*Continuing from the example in point 13 above, a total prize fund of £90 would mean 1<sup>st</sup> prize  $£90 \times 60\% = £54$ , 2<sup>nd</sup> prize  $£90 \times 25\% = £22.50$ , 3<sup>rd</sup> prize  $£90 \times 15\% = £13.50$*

14. The draw shall be made via an online random number generator by a radio station volunteer who is not part of the LBR500 administration. The result will be published on the Leighton Buzz Radio website:  
[leightonbuzzradio.co.uk/500club](http://leightonbuzzradio.co.uk/500club)
15. The winner will be notified via email. It is the member's responsibility to check their emails and/or to check the website: [leightonbuzzradio.co.uk/500club](http://leightonbuzzradio.co.uk/500club) for winner details and contact the [studio@leightonbuzzradio.co.uk](mailto:studio@leightonbuzzradio.co.uk) if they haven't received a notification.
16. The winning amount will be transferred to the winner's bank account which will be requested at the time of winning.
17. The first name and membership number of each month's winners will be posted on the website.
18. If a winner cannot be contacted, the winnings will be placed into the 500 club funds after six months.
19. The 500 club will be run by the acting Treasurer of Leighton Buzz Radio and overseen by the Management Team. In case of any dispute the decision of the Management Team is final.
20. The Leighton Buzz Radio 500 Club' shall not be limited to 500 members; but neither can 500 members be guaranteed to participate.
21. Leighton Buzz Radio 500 Club reserve the right to amend the rules with 30 days notification to members via their email provided at the time of subscribing.

**The Leighton Buzz Radio 500 Club is registered with Buckinghamshire Council Registration number: LC202202-73845 Leighton Buzz Radio 500 Club and operates in accordance with The Gambling Act 2005.**